

**TSI Holdings Co., Ltd.**

Ticker : 3608.JP

Country of Operation : JAPAN

Industry Sector : Apparel, Accessories & Luxury Goods

Meeting Date : 5/22/2020

Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Elect Director Uetadani, Shinichi	Management	For	Against	Top management is responsible for the company's low capital efficiency.The nominee is the most senior executive and the board comprises less than 50% outsiders.