

**Nifco Inc.**

Ticker : 7988.JP

Country of Operation : JAPAN

Industry Sector : Auto Parts & Equipment

Meeting Date : 6/18/2020

Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Elect Director Yamamoto, Toshiyuki	Management	For	Against	The nominee is the most senior executive and the board comprises less than 50% outsiders.

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