

**HEIWADO CO., LTD.**

Ticker : 8276.JP

Country of Operation : JAPAN

Industry Sector : Food Retail

Meeting Date : 5/14/2020

Meeting Type : Annual

Item #	Proposal Text	Proponent	Mgmt Rec	Vote Instruction	Vote Rationale
1	Elect Director Hiramatsu, Masashi	Management	For	Against	The nominee is the most senior executive and the board comprises less than 50% outsiders.